



Gladys Berejiklian

Premier of NSW

John Barilaro

Deputy Premier

Minister for Regional NSW, Minister for Skills and
Minister for Small Business

MEDIA RELEASE

Thursday 13 July 2017

SYDNEY TO CEMENT ITS PLACE AS A GLOBAL STARTUP LEADER

Sydney will be home to a world leading startup and innovation hub, creating up to 6,500 new jobs, thanks to a \$35 million investment from the NSW Government.

Sydney Startup Hub will be the first of its kind in the Southern Hemisphere and will allow entrepreneurs to develop innovative business ideas that will create job opportunities across regional and metro NSW.

Premier Gladys Berejiklian announced today Jobs for NSW will fund the hub, which will be spread over more than 17,000 square meters and 11 floors.

“This is an unprecedented investment from the NSW Government, which will support businesses and drive jobs growth across the State,” Ms Berejiklian said.

“When Sydney Startup Hub opens it will be in a central location to help both local and international entrepreneurs flourish.

“More than 40 per cent of the nation’s start-ups are in NSW already and with the addition of this hub and the White Bay precinct we want to see that figure grow.”

Deputy Premier and Minister for Small Business, John Barilaro, today announced the NSW Government is backing the success of the Sydney Startup Hub, which will be located on York Street in the Sydney CBD.

“The Sydney Startup Hub will support businesses, turbocharge the start-up ecosystem, and drive job creation across the State,” Mr Barilaro said.

“The NSW Government is pleased to include a fantastic roll call of tenants including; Stone and Chalk, Fishburners, Tank Stream Labs and The Studio.

“We are leaving no stone unturned. In addition to the 2,500 residents, the hub will welcome regional entrepreneurs from the wider start-up ecosystem through the regional landing pad and community and events space.”

For further information visit: www.jobsfornsw.com.au.



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SYDNEY STARTUP HUB GIVES REGIONAL NSW A PLACE TO LAND AND LAUNCH

A new \$35 million start-up hub in Sydney's CBD will provide a world-class landing pad for regional start-ups to tap into global networks, customers and investment.

Announcing the new Sydney Startup Hub (SSH) today, Deputy Premier and Minister for Regional NSW and Small Business, John Barilaro, said the Hub would give regional start-ups a dedicated space to showcase their businesses and ideas.

"The Sydney Startup Hub is Sydney by name only, it is truly a statewide initiative that supports regional entrepreneurs and connects the wider start-up community.

"This hub will accommodate up to 2,500 people and potentially thousands more through the Regional Landing Pad and dedicated community spaces.

The Hub and the Regional Landing Pad will support the creation of new jobs across NSW while increasing the diversity, size and strength of the NSW start-up community.

"The Sydney Startup Hub will be the largest Hub in Australia and the Southern Hemisphere, and the dedicated Regional Landing Pad will help to connect the entire NSW start-up community, regardless of location.

"Supporting regional start-ups is a priority for the NSW Government, with regional entrepreneurs essential to the growth of regional communities," Mr Barilaro said.

A minimum of \$57 million in Jobs for NSW funding is available to help start-ups and small to medium-sized enterprises (SMEs) in regional NSW succeed and create more local jobs in regional communities across the State.

"We have some fantastic regional entrepreneurs and supporters playing an essential role in the growth of local NSW communities.

"For instance I recently announced funding for "Upstairs" in Bathurst, a 500 sqm community facility with 50 workstations, high-speed internet, 24/7 access, meeting rooms, and a pitch space.

"Upstairs is already working with two of the cornerstone tenants at the new Sydney Startup Hub - Stone and Chalk and Fishburners - and has a unique opportunity to establish a state-of-the-art incubator to nurture more start-ups in the Central West region.

"The Sydney Startup Hub will be a world-class facility servicing an ever growing, connected and collaborative start-up network across NSW that will help drive new business and jobs growth well into the future."

For more information visit: www.jobsforNSW.com.au